

FY-00 WID Budget

This budget proposes a continuation of the present WID tax rate of 15.5 cents per hundred valuation for the 9th year. By continuing this same rate, the WID tax in real terms is reduced by an average of 2% a year. During the last 8 years, this tax reduction has amounted to 18.7% according to the data from the Bureau of Labor Statistics of the Labor Department. By adding FY-00, the total reduction will amount to over 20% during which time WID services are actually increasing.

WID's customary Spring Meeting has a new home . . .Sears Roebuck and Company Community Room:

9 a. m., Saturday, April 10
Sears Community Room
6211 Leesburg Pike

To attend, drive up the ramp from Juniper Lane to the rooftop parking area and enter the store. Go up the escalator one floor to the 3rd floor. Turn left and proceed to what was formerly the Lord and Taylor restaurant.

WID FY-00 Budget Comments

FY-98 Actual shows real income and expenditures for the period 7-1-97 to 6-30-98 and is the basis for our FY-00 Budget plan.

FY-00 Budget is the proposed budget for 7-1-99 to 6-30-00.

WID Tax Receipts are based on a 15.5 cent tax rate.

319 Grant Reimbursements shows the reimbursements for the EPA 319 grant program.

Previous Carryover is the estimated end-of-year cash carryover into the next fiscal year.

Debt Service was calculated by WID's auditor.

Retirement is SEP-IRA contributions at a rate of 10% of pay for 3 year or senior staff employees.

Dredging is the cost of FY-00 forebay dredging plus a reserve for a 4-year-cycle major dredging in FY-02.

Fish and Wildlife \$5,000 expenditure is to stock Lake Barcroft with 5000 Striped Bass to improve water quality and recreation.

Gypsy Moth is National Gypsy Moth Management Group's WID FY-00 budget.

Nutrient Control is a no-cost revolving fund selling No-Phos fertilizer to Barcroft residents.

Stormwater Management is the aggregate overrun anticipated for three major stormwater management projects . . . Potterton Drive debris trap, Beachway West drainage, and Route 50 diversion debris catchment.

Topsoil is a no-cost revolving fund delivering dredge spoil screened topsoil to Barcroft residents.

319 Grant shows expenditures for the EPA 319 grant program.

Capital Expenditure — Building Expansion is the one-time \$65,000 cost of expanding the Dam Compound Building to provide more work and storage space.

Carryover is end-of-year cash carryover sufficient to finance WID operations for the first 2 months of FY-01 until receipt of FY-01 tax revenue.

2/4/99	FY-98 Actual	FY-00 Budget
<u>Operating Revenues</u>		
WID Tax Receipts	563,403	555,976
Interest Earnings	18,295	18,295
319 Reimbursements	116,099	116,099
Previous Carryover	179,013	114,848
Total	876,810	805,218
<u>Administrative Expenses</u>		
Accounting	4,500	5,000
Consultant	39,150	44,769
Debt Service	105,009	104,690
Insurance	18,999	20,000
Legal	4,064	5,000
Public Information	4,394	5,000
Retirement	8,250	8,600
Staff	138,861	138,861
Telephone	3,667	4,000
Miscellaneous	10,623	11,000
<u>Operations</u>		
Electricity	11,832	12,000
Electronic	0	0
Engineering	3,864	4,000
Fuel	2,712	3,500
Maintenance	8,575	9,000
Rental	269	500
Repairs	23,756	18,000
Security	3,793	4,000
Waste Disposal	1,843	2,000
Water	343	400
Miscellaneous	14,507	14,507
<u>Programs</u>		
Dredging	232,758	100,000
Env. Engineering	15,302	15,302
Fish and Wildlife	25	5,000
Gypsy Moth	6,600	8,850
Landscaping	3,521	1,000
Nutrient Control	435	0
Stormwater Mgt.	0	10,000
Street Sweeping		
Topsoil	-2,088	0
Water Quality	3,795	3,795
Miscellaneous	0	0
319 Grant	98,403	98,403
Capital Cost - Building	94,498	65,000
Capital Cost - Equipment	94,487	0
Total	862,260	722,177
Total Income	876,810	805,218
Total Expenditures	862,260	722,177
Carryover	14,550	83,041